# How CBC Trade Finance SEP Program Works

DAY 1: PRODUCTS SHIPPED

1. Commercial invoice and shipping docs are submitted by exporter to CBC TF
2. CBC TF presents transaction docs and trade draft, via the Internet, to importer for approval and acceptance
3. Importer approves docs and accepts draft and returns to CBC TF

UP TO 120 DAY CREDIT TERMS

| Day 2 - Shipment | Day 30 - Ship arrives at US port | Day 120 - End of credit period |
|---|---|---|
| SHIPPING | PRODUCTS IN HAND | |
| Payment to Exporter by CBC TF | Receipt of Goods by Importer | Payment to CBC TF by Importer |

4. Upon receipt of signed trade acceptance, CBC TF pays exporter 100% less interest and fees

5. At maturity of the draft importer makes full payment to CBC TF